GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3057
ANSWERED ON:07.12.2001
ADB LOAN TO GUJARAT
JAYABEN B. THAKKAR

Will the Minister of FINANCE be pleased to state:

(a) whether the Government of Gujarat had not received financial aid worth Rs. 3500 crore since the sanctions were made on January 23, 1996 by the Asian Development Bank;

(b) if so, the reasons for not getting the financial aid; and

(c) the efforts being made by the State and Union Governments in this direction so far and with what results?

Answer

MINISTER OF STATE FOR FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) and (c) No, Sir. No sanction was made by Asian Development Bank on January 23, 1996 for Government of GujaratHowever, loan assistance of US $ 250 million for the Gujarat Public Sector Resource Management Program Loan was approved by Asian Development Bank on 18.12.1996 The first tranche of US $ 100 million was disbursed by ADB on 20.12.1996.The incentive tranche of US $ 50 million and second tranche of US $ 100 million was disbursed by ADB in July, 1999 and December, 2000 respectively. Based on these disbursements Government of India had released, from time to time, additional central assistance to Government of Gujarat.